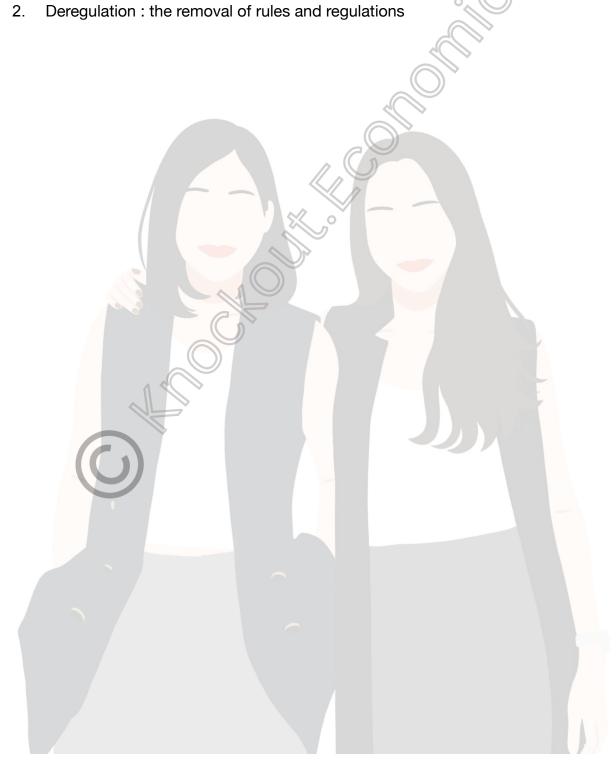
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Chapter 28 Supply Side Policies

Key terms

 Supply side policies: measures designed to increase aggregate supply or country's productive potential.



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1. Supply side policies

- : **Supply side policies** : policies to increase aggregate supply or productive potential of an economy.
- · Education and training
- : It can improves skills and productivity
- : National output will increases
- Subsidies
- : Grants from government that reduce cost of production
- : National output will increase
- Deregulation
- : Government may reduce some obsolete rules which can reduces cost
- : National output will increase

2. The limitation of supply-side policy

- Time lag
- Opportunity cost

